

32.—Gross Bonded Debt (Exclusive of Treasury Bills) of Provincial Governments, 1940-43

NOTE.—Figures are as at provincial fiscal year ends nearest Dec. 31, of the year stated. Figures for years 1916-30 are given at p. 877 of the 1938 Year Book; for the years 1931-39 at p. 787 of the 1942 edition.

Year	Bonded Debt	Average Coupon Rate	Average Term of Issue	Bonded Debt	Average Coupon Rate	Average Term of Issue
	Prince Edward Island				Nova Scotia	
1940.	\$'000	p.c.	yrs.	\$'000	p.c.	yrs.
1940.	8,518	3.99	11.5	105,122	3.96	20.3
1941.	10,668	4.01	11.8	108,187	3.94	20.1
1942.	10,568	4.02	11.9	100,911	3.99	19.3
1943.	10,518	3.97	11.7	100,921	3.92	19.8
	New Brunswick				Quebec	
1940.	102,777	4.13	17.8	397,446	3.37	15.0
1941.	104,682	4.14	18.0	388,816	3.47	15.8
1942.	106,505	4.16	18.1	396,071	3.53	16.7
1943.	105,033	4.12	18.3	386,781	3.58	17.5
	Ontario				Manitoba	
1940.	629,632	4.27	18.9	90,030	4.73	25.0
1941.	632,138	4.25	18.7	87,478	4.62	24.7
1942.	624,244	4.14	20.1	86,545	4.61	24.7
1943.	629,129	3.96	19.4	83,775	4.50	24.3
	Saskatchewan				Alberta	
1940.	126,092	4.65	22.9	128,176	4.88	26.4
1941.	126,337	4.65	22.8	128,176	4.88	26.4
1942.	126,303	4.62	22.4	128,123	4.89	26.4
1943.	125,245	4.54	21.9	127,962	4.88	26.4
	British Columbia				Totals	
1940.	146,704	4.51	24.8	1,734,497	4.16	19.7
1941.	121,791	4.55	23.4	1,708,273	4.16	19.6
1942.	117,359	4.35	21.2	1,696,629	4.12	20.1
1943.	114,918	4.34	21.4	1,684,282	4.05	20.0

There has been a significant reduction in the amount of provincial foreign pay bonds as illustrated by the fact that provincial bonds, payable in Canada only, have increased by approximately \$50,000,000 during the period 1940-43 although there has been a concurrent decrease of approximately \$50,000,000 in gross bonded indebtedness.

33.—Gross Provincial Bonded Debt, Analysed by Currency of Payment, 1940-43

Payable in—	1940	1941	1942	1943
	\$'000	\$'000	\$'000	\$'000
Canada only.....	928,590	934,165	964,860	978,401
London (England) only.....	63,432	49,633	45,681	45,530
London (England) and Canada.....	55,067	49,137	27,477	25,609
New York only.....	395	1,225	16,025	19,519
New York and Canada.....	412,033	398,994	371,907	348,835
London (England), New York and Canada.....	270,022	270,161	265,943	261,652
Other.....	4,958	4,958	4,736	4,736
Totals.....	1,734,497	1,708,273	1,696,629	1,684,282

Total Provincial Public Debt.—The statistics of Table 34 have been assembled on a comparable basis for each province and the analysis is on the same basis as the analysis of Dominion and municipal indebtedness shown in Tables 22 and 41, respectively. Table 35 presents a provincial summary of this information for the period 1940-43.